(s)ignify

Press Release

June 28, 2018

Signify harnesses the power of sunlight in Africa, Asia and Middle East

Eindhoven, the Netherlands – Signify (Euronext: LIGHT), the world leader in lighting, harnesses the power of sunlight in Africa, Asia and the Middle East. After an initial product launch in India earlier this year, Signify is introducing **Philips SunStay**, an integrated solar street light, and **Philips LifeLight**, an innovative solar lantern, in Cambodia, Indonesia, the Philippines, Saudi Arabia, Thailand, Vietnam and on the African continent.

"Solar-powered lighting saves lives and is a lifeline for off-grid communities. Street lighting powered by the sun is one of the fastest growing segments in public lighting and the most sustainable," said Harsh Chitale, Business Group Leader Professional at Signify. "Our new solar lantern makes the lives of people in off-grid communities significantly better. It helps people feel safer after dark, enables children to study and extends commercial activity beyond daylight hours."

Philips SunStay combines solar panel, luminaire, charge controller and battery in one housing. This makes it compact, easy to install and maintain. It also helps save on cabling costs, reduces carbon footprint and lowers overall capital and operational expenditure. With an output of 2,000 and 3,000 lumens and an efficacy of 175 lm/W, SunStay is more efficient than existing solar street lights.

Philips LifeLight is suitable for indoor and outdoor and designed for people in off-grid communities. The lantern comes with a USB port for charging phones and other devices, which is a widely appreciated feature¹. The second generation LifeLight has a new replaceable battery to extend its life further.

On top of bringing light to households without electricity, solar-powered lanterns improve people's health and can save lives. According to the World Health Organization, fuel-based lighting and heating cause close to 4 million deaths each year as people light and cook their homes through woodfires, candles and kerosene². This figure is equivalent to the entire population of Cape Town.

More information on Signify's new solar lighting innovations can be found on the website.

Signify became the new company name of Philips Lighting as of May 16, 2018.

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For further information, please contact:

¹ https://www.lightingafrica.org/wp-content/uploads/2016/07/Solar-Lighting-for-the-BOP-overview-of-anemerging-mkt.pdf

² http://www.who.int/news-room/fact-sheets/detail/household-air-pollution-and-health



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About Signify

Signify (Euronext: LIGHT) is the world leader in lighting for professionals and consumers and lighting for the Internet of Things. Our Philips products, <u>Interact</u> connected lighting systems and data-enabled services, deliver business value and transform life in homes, buildings and public spaces. With 2017 sales of EUR 7.0 billion, approximately 32,000 employees and a presence in over 70 countries, we unlock the extraordinary potential of light for brighter lives and a better world. News from Signify is located at the <u>Newsroom</u>, <u>Twitter</u> and <u>LinkedIn</u>. Information for investors can be found on the <u>Investor Relations</u> page.