

# **Press Release**

October 15, 2018

## Signify share repurchase periodic update

**Eindhoven, the Netherlands** – Signify (Euronext: LIGHT), the world leader in lighting, today announced that it has repurchased 880,586 shares in the period October 8, 2018 to October 12, 2018. The shares were repurchased at an average price of EUR 21.07 per share and an aggregate amount of EUR 18.6 million.

Accordingly, Signify's interest in its own shares has risen above 5% and as a result, the company notified the Netherlands Authority for the Financial Markets (AFM).

These repurchases were made as part of the company's repurchase program, which was announced on <u>July 30, 2018</u>. The purpose of the program is to reduce the company's capital. The total number of shares repurchased under this program to date is 5,503,563 shares for a total consideration of EUR 129 million.

Details on the share buyback transactions can be found here.

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### For further information, please contact:

#### **Signify Investor Relations**

Robin Jansen

Tel: +31 20 60 91000

E-mail: robin.j.jansen@signify.com

## **Signify Corporate Communications**

Elco van Groningen Tel: +31 6 1086 5519

E-mail: elco.van.groningen@signify.com

#### **About Signify**

<u>Signify</u> (Euronext: LIGHT) is the world leader in lighting for professionals and consumers and lighting for the Internet of Things. Our <u>Philips</u> products, <u>Interact</u> connected lighting systems and data-enabled services, deliver business value and transform life in homes, buildings and public spaces. With 2017 sales of EUR 7.0 billion, we have approximately 30,000 employees and are present in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. News from Signify



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