

Press Release

October 22, 2018

Signify share repurchase periodic update

Eindhoven, the Netherlands – Signify (Euronext: LIGHT), the world leader in lighting, today announced that it has repurchased 426,949 shares in the period October 15, 2018 to October 19, 2018. The shares were repurchased at an average price of EUR 21.50 per share and an aggregate amount of EUR 9.2 million.

These repurchases were made as part of the company's repurchase program, which was announced on <u>July 30, 2018</u>. The purpose of the program is to reduce the company's capital. The total number of shares repurchased under this program to date is 5,930,512 shares for a total consideration of EUR 138 million.

Details on the share buyback transactions can be found <u>here</u>.

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About Signify

<u>Signify</u> (Euronext: LIGHT) is the world leader in lighting for professionals and consumers and lighting for the Internet of Things. Our <u>Philips</u> products, <u>Interact</u> connected lighting systems and data-enabled services, deliver business value and transform life in homes, buildings and public spaces. With 2017 sales of EUR 7.0 billion, we have approximately 30,000 employees and are present in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. News from Signify is located at the <u>Newsroom</u>, <u>Twitter</u> and <u>LinkedIn</u>. Information for investors can be found on the Investor Relations page.